

Share capital and ownership

Share capital and ownership structure

As of February 1, 2012, the share capital of AB Electrolux amounted to SEK 1,545m, corresponding to 308,920,308 shares. The share capital of Electrolux consists of Class A shares and Class B shares. An A-share entitles the holder to one vote and a B-share to one-tenth of a vote. All shares entitle the holder to the same proportion of assets and earnings and carry equal rights in terms of dividends. In accordance with the Swedish Companies Act, the Articles of Association of Electrolux also provide for specific rights of priority for holders of different types of shares, in the event that the company issues new shares or certain other instruments.

According to Electrolux Articles of Association, owners of Class A shares have the right to have such shares converted to Class B shares. The purpose of the conversion clause is to give holders of Class A shares an opportunity to achieve improved liquidity in their shareholdings. Conversion reduces the total number of votes in the company. In 2011, at the request of shareholders, 850,400 Class A shares were converted to Class B shares. After the conversion, the total number of votes amounts to 38,283,483.

The total number of registered shares in the company thereafter amounts to 308,920,308 shares, of which 8,212,725 are Class A shares and 300,707,583 are Class B shares, see table on page 21.

Major shareholders

	Share capital, %	Voting rights, %
Investor AB	15.5	29.9
Alecta Pension Insurance	9.0	8.4
Swedbank Robur Funds	4.8	3.9
Nordea Funds	3.1	2.5
AMF Insurance & Funds	2.4	2.0
SEB Funds	1.9	1.5
Didner & Gerge Funds	1.4	1.1
SHB Funds	1.2	1.0
Government of Norway	1.1	0.9
Carnegie Funds	1.0	0.8
Total, ten largest shareholders	41.4	52.0
Board of Directors and Group Management, collectively	0.12	0.10

Source: SIS Ägarservice as of December 31, 2011, and Electrolux.

According to the register of Euroclear Sweden, there were approximately 58,840 shareholders in AB Electrolux as of December 31, 2011. Investor AB is the largest shareholder, owning 15.5% of the share capital and 29.9% of the voting rights. Information on the shareholder structure is updated quarterly at www.electrolux.com.

One of the Group's pension funds owned 450,000 Class B shares in AB Electrolux as of February 1, 2012.

Articles of Association

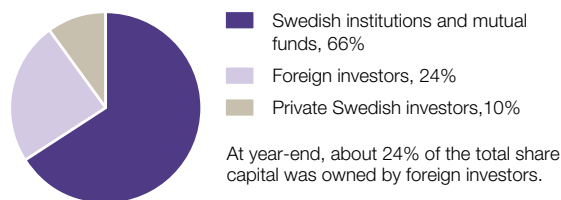
AB Electrolux Articles of Association stipulate that the Annual General Meeting (AGM) shall always resolve on the appointment of the members of the Board of Directors. Apart from that, the articles do not include any provisions for appointing or dismissing members of the Board of Directors or for changing the articles.

A shareholder participating in the AGM is entitled to vote for the full number of shares which he or she owns or represents. Outstanding shares in the company may be freely transferred, without restrictions under law or the company's Articles of Association. Electrolux is not aware of any agreements between shareholders, which limit the right to transfer shares. The full Articles of Association can be downloaded at www.electrolux.com.

Effect of significant changes in ownership structure on long-term financing

The Group's long-term financing is subject to conditions which stipulate that lenders may request advance repayment in the event of significant changes in the ownership of the company. Such significant change could result from a public bid to acquire Electrolux shares.

Ownership structure



Distribution of shareholdings

Shareholding	Ownership, %	Number of shareholders	As % of shareholders
1-1,000	4.5	51,201	87.0
1,001-10,000	5.9	6,671	11.3
10,001-20,000	1.7	353	0.6
20,001-	87.9	617	1.0
Total	100	58,842	100

Source: SIS Ägarservice as of December 31, 2011.