

All Board members, as well as the Group's auditor in charge, were present at the meeting.

**Decisions at the Annual General Meeting 2011 included:**

- Dividend payment of SEK 6.50 per share for fiscal year 2010.
- Election of the two new Board members Keith McLoughlin and Ulrika Saxon and re-election of the Board members Marcus Wallenberg, Peggy Bruzelius, Lorna Davis, Hasse Johansson, John S. Lupo, Torben Ballegaard Sørensen and Barbara Milian Thoralfsson.
- Re-election of Marcus Wallenberg as Chairman of the Board.
- Unchanged fees to the Board members.
- Approval of remuneration guidelines for Electrolux Group Management.
- Performance-based, long-term incentive program for 2011 covering up to 170 managers and key employees.
- Authorization to acquire own shares for the purpose of financing potential company acquisitions and as a hedge for the company's share-related incentive programs.
- Adoption of an instruction for the Nomination Committee to apply until further notice.

**Annual General Meeting 2012**

The next AGM of Electrolux will be held on Tuesday, March 27, 2012, at the Stockholm Waterfront Congress Centre, Stockholm, Sweden.

For additional information on the next AGM, see page 104.

**Nomination Committee**

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The AGM resolves upon the nomination process for the Board of Directors and, when appropriate, the auditors. The AGM 2011 adopted an instruction for the Nomination Committee which applies until further notice. The instruction involves a process for the appointment of a Nomination Committee comprised of six members. The members should be one representative of each of the four largest shareholders, in terms of voting rights that wish to participate in the Committee, together with the Chairman of the Electrolux Board and one additional Board member.

The composition of the Nomination Committee shall be based on shareholder statistics from Euroclear Sweden AB as of the last

banking day in August in the year prior to the AGM and on other reliable shareholder information which is provided to the company at such time. The names of the representatives and the names of the shareholders they represent shall be announced as soon as they have been appointed. If the shareholder structure changes during the nomination process, the composition of the Nomination Committee may be adjusted accordingly.

The Nomination Committee is assisted in preparing proposals for auditors and auditors' fees by the company's Audit Committee. The Audit Committee evaluates the auditors' work and informs the Nomination Committee of its findings.

The Nomination Committee's proposals are publicly announced no later than on the date of notification of the AGM. Shareholders may submit proposals for nominees to the Nomination Committee.

**Nomination Committee for the AGM 2011**

The Nomination Committee for the AGM 2011 was comprised of six members. Petra Hedengran of Investor AB led the Nomination Committee's work.

The Nomination Committee proposed Keith McLoughlin and Ulrika Saxon as new Board members of Electrolux. A report regarding the work of the Nomination Committee was presented at the AGM 2011. Further information regarding the Nomination Committee and its work can be found on the Group's website; [www.electrolux.com/corporate-governance](http://www.electrolux.com/corporate-governance).

**Nomination Committee for the AGM 2012**

The Nomination Committee for the AGM 2012 is based on the ownership structure as of August 31, 2011, and was announced in a press release on September 23, 2011.

The Nomination Committee's members are:

- Petra Hedengran, Investor AB, Chairman
- Kaj Thorén, Alecta
- Marianne Nilsson, Swedbank Robur funds
- Ingrid Bonde, AMF
- Marcus Wallenberg, Chairman of Electrolux
- Peggy Bruzelius, Deputy Chairman of Electrolux

No changes in the composition of the Nomination Committee had occurred as of February 1, 2012. Shareholders wishing to submit proposals to the Nomination Committee should send an e-mail to [nominationcommittee@electrolux.com](mailto:nominationcommittee@electrolux.com).

**The AGM resolves upon:**

- The adoption of the Annual Report.
- Dividend.
- Election of Board members and, if applicable, auditors.
- Remuneration to Board members and auditors.
- Guidelines for remuneration to Group Management.
- Other important matters.

**The Nomination Committee's tasks include preparing a proposal for the next AGM regarding:**

- Chairman of the AGM.
- Board members.
- Chairman of the Board.
- Remuneration to individual Board members.
- Remuneration for committee work.
- Process for appointment of the Nomination Committee, if appropriate.
- Auditors and auditors' fees, when these matters are to be decided by the following AGM.