

**External Audit**

**External auditors**

The AGM in 2010 re-elected PricewaterhouseCoopers AB (PwC) as the Group's external auditors for a four-year period, until the AGM in 2014. Authorized Public Accountant Anders Lundin is the auditor in charge of Electrolux.

PwC provides an audit opinion regarding AB Electrolux, the financial statements of its subsidiaries, the consolidated financial statements for the Electrolux Group and the administration of AB Electrolux. The auditors also conduct a review of the report for the third quarter.

The audit is conducted in accordance with the Swedish Companies Act, International Standards on Auditing (ISA) and generally accepted auditing standards in Sweden.

Audits of local statutory financial statements for legal entities outside of Sweden are performed as required by law or applicable regulations in the respective countries and as required by IFAC GAAS, including issuance of audit opinions for the various legal entities.

For additional information on the Group's auditors, see below. For details regarding fees paid to the auditors and their non-audit assignments in the Group, see below and Note 28.

**Internal Audit**

**Internal control and risk management**

The internal audit function, Management Assurance & Special Assignments, is responsible for independent, objective assurance, in order to systematically evaluate and propose improvements for more effective governance, internal control and risk management processes.

The process of internal control and risk management has been developed to provide reasonable assurance that the Group's goals are met in terms of efficient operations, compliance with relevant laws and regulations and reliable financial reporting.

For additional information on internal control, see page 96. For additional information on risk management, see Note 1, Note 2 and Note 18.

**Auditors**

**Anders Lundin**

**PricewaterhouseCoopers AB**

Born 1956. Authorized Public Accountant. Partner in Charge.  
Other audit assignments: AarhusKarlshamn AB, AB Industrivärden, Melker Schörling AB, Husqvarna AB and SCA AB. Holdings in AB Electrolux: 0 shares.

**Björn Irlé**

**PricewaterhouseCoopers AB**

Born 1965. Authorized Public Accountant. Holdings in AB Electrolux: 0 shares.

Holdings in AB Electrolux as of December 31, 2011. The information is regularly updated at [www.electrolux.com/board-of-directors](http://www.electrolux.com/board-of-directors).

**Fees to auditors**

SEKm	2009	2010	2011
<b>PwC</b>			
Audit fees	51	46	44
Audit-related fees	3	1	4
Tax fees	3	6	5
All other fees	5	22	6
<b>Total fees to PwC</b>	<b>62</b>	<b>75</b>	<b>59</b>
Audit fees to other audit firms	1	1	–
<b>Total fees to auditors</b>	<b>63</b>	<b>76</b>	<b>59</b>

For details regarding fees paid to the auditors and their non-audit assignments in the Group, see Note 28.