

Consolidated cash flow statement

SEKm	Note	2011	2010
Operations			
Operating income		3,017	5,430
Depreciation and amortization		3,173	3,328
Capital gain/loss included in operating income		-207	4
Restructuring provisions		110	294
Share-based compensation		29	73
Financial items paid, net		-214	-72
Taxes paid		-1,625	-1,316
Cash flow from operations, excluding change in operating assets and liabilities		4,283	7,741
Change in operating assets and liabilities			
Change in inventories		269	-1,755
Change in trade receivables		244	-216
Change in other current assets		200	-977
Change in accounts payable		1,379	2,624
Change in operating liabilities and provisions		-976	263
Cash flow from change in operating assets and liabilities		1,116	-61
Cash flow from operations		5,399	7,680
Investments			
Acquisition of operations	26	-6,377	—
Divestment of operations	26	821	7
Capital expenditure in property, plant and equipment	12	-3,163	-3,221
Capitalization of product development	13	-374	-396
Capitalization of computer software	13	-744	-688
Other		-212	-176
Cash flow from investments		-10,049	-4,474
Cash flow from operations and investments		-4,650	3,206
Financing			
Change in short-term investments		1,444	1,306
Change in short-term borrowings		-619	-1,768
New long-term borrowings	18	3,503	380
Amortization of long-term borrowings	18	-1,161	-1,039
Dividend		-1,850	-1,138
Sale of shares		—	18
Cash flow from financing		1,317	-2,241
Total cash flow		-3,333	965
Cash and cash equivalents at beginning of period		10,389	9,537
Exchange-rate differences referring to cash and cash equivalents		-90	-113
Cash and cash equivalents at end of period		6,966	10,389